

CHADWELL HEATH ACADEMY



Value for Money Statement

Academy Trust name: Chadwell Heath Academy

Academy trust company number: 7346826

Year Ended 31st August, 2014

I accept that as accounting officer of Chadwell Heath Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The Trust has reviewed its teacher needs and appointed teaching staff to ensure that all curriculum areas have well qualified personnel. Additional Learning Support Assistants have been employed to ensure that pupils with additional needs have been supported in their education and have had the opportunity to develop their potential.

The Trust has ensured that money has been allocated efficiently for the purchase of resources that will support all pupils. This has improved the quality and quantity of text books as well as other types of resources. The effectiveness of this can be seen in the improved examination results for 2014.

The financial resources have been carefully allocated to ensure that the Academy has not only met all its financial commitments but has been able to maintain a contingency fund. The Trust has a robust internal accounting procedure that has been externally audited and shown to be fit for purpose.

The Trust has ensured that all staff with financial responsibilities are aware of the need to ensure purchases provide value for money and are suitable for purpose.

The effectiveness of the Trust's management of its resources can be seen in the examination results and attendance figures which show above national performance.

Signed: 

Name: K. E. Wilkinson

Academy Trust Accounting Officer

Date: 21/10/14